

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings of claims in the application:

Listing of Claims:

Claims 1-18 (Canceled).

19. (Currently amended) A method for managing newly opened credit accounts for fraudulent activities, wherein the new credit accounts are fully established by executing a batch process at a designated time in a processing cycle, and wherein the batch process establishes parameters for the accounts in order to enable fraud monitoring and prevention measures for the accounts, the method comprising:

approving and opening a new credit account in real-time; and

upon opening the new credit account, applying a set of restrictions to the new credit account in real-time, the set of restrictions being designed to focus on a transaction incurred with the new credit account and minimize fraudulent activities until the new credit account is fully established by executing the batch process.

20.-21 (Canceled)

22. (Original) The method of claim 19 further comprising:

if a restriction within the set of restrictions is violated, denying an authorization to use the new credit account.

23. (Original) The method of claim 19 wherein the set of restrictions is provided by an issuer of the new credit account.

24. (Original) The method of claim 19 wherein the set of restrictions includes a limit on allowable transaction amount for each individual transaction incurred in connection with the new credit account.

25. (Original) The method of claim 24 wherein the allowable transaction amount is limited to a percentage of available credit assigned for the new credit account.

26. (Original) The method of claim 19 wherein the set of restrictions includes a limit on type of transaction that is allowable under the new credit account.

27. (Currently amended) A method for managing newly opened credit accounts for fraudulent activity, comprising:

approving and opening a new credit account in real-time;

applying a set of restrictions to the new credit account in real-time upon opening of the new credit account; and

executing a process at a designated time in a processing cycle to fully establish the new credit account;

wherein the executed process records information against the account in order to enable fraud monitoring measures for the account; and

wherein the set of restrictions is designed to focus on a transaction incurred with the new credit account and used to minimize fraudulent activities until the new credit account is fully established.

28. (Original) The method of claim 27 further comprising:

selecting the set of restrictions to be applied to the new credit account from a plurality of sets of restrictions.

29. (Original) The method of claim 28 wherein the plurality of sets of restrictions includes a set of restrictions provided by an issuer of the new credit account and a set of default restrictions.

30. (Original) The method of claim 27 wherein the process to be executed to fully establish the new credit account is a batch process.

31. (Original) The method of claim 27 further comprising:

upon fully establishing the new credit account, enabling a fraud monitoring and prevention system to take over detecting the fraudulent activities in connection with the new credit account.

32. (Original) The method of claim 27 further comprising:
if any of the set of restrictions is violated, denying an authorization to use the new credit account.

33. (Original) The method of claim 27 wherein the set of restrictions includes a limit on allowable transaction amount for each individual transaction incurred in connection with the new credit account.

34. (Original) The method of claim 33 wherein the allowable transaction amount is limited to a percentage of available credit assigned for the new credit account.

35. (Original) The method of claim 27 wherein the set of restrictions includes a limit on type of transaction that is allowable under the new credit account.